

RESOLUTION NO. 26544

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ACCEPT AN RFP FROM ARTHUR J. GALLAGHER TO PROVIDE PROPERTY, EQUIPMENT, AND FLEET INSURANCE FOR ONE (1) YEAR WITH FOUR (4) ONE YEAR RENEWAL OPTIONS FOR AN ESTIMATED ANNUAL PREMIUM OF TWO HUNDRED NINETY-ONE THOUSAND EIGHT HUNDRED FORTY-EIGHT DOLLARS (\$291,848.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services be and is hereby authorized to accept an RFP from Arthur J. Gallagher to provide property, equipment, and fleet insurance for one (1) year with four (4) one year renewal options for an estimated annual premium of \$291,848.00.

The first year's premium for the City's total insured value of \$435,268,689.00 will be \$291,848.00 at a rate of \$0.0669 per \$100.00 of value versus the current rate of \$0.076 per \$100.00 of value.

ADOPTED: January 4, 2011

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